

FRAZIER

INDUSTRIAL COMPANY

FAIRVIEW AVENUE • P.O. BOX F • LONG VALLEY, NJ 07853 • 908-876-3001 • FAX: 908-876-3615

January 22, 2010

Mr. Craig Cinelli
Cinelli Iron and Metal
109 McKinley Street
Hackensack, NJ 07801

Dear Craig,

I'd like to take this opportunity to thank you and your people for the valuable time that was spent with Dana and myself during our visit to your facilities during this past Holiday Season. In addition to wishing you a happy and healthy 2010, I wish to extend my thanks for being a cherished partner with Frazier. Frazier's scrap program has never been under such a stable and controlled environment and with the market price of scrap moving higher and higher it has become an increasingly valuable factor to Frazier's bottom line.

I especially appreciate the sharing of your family background with us as I related well to your Father's starting from the ground up as both my Grandfathers came over via Ellis Island in the late 1800's and began their American lives in much the same manner. I very much sympathize with the work ethic that drove your family's success.

The facilities and personnel I found to be quite impressive. The energy and enthusiasm, apparent to me as I walked down the hall to the restroom, was a testament to a well run operation. A culture that I'm sure you are very proud of and, deservedly, should be.

Recognizing that we offered very little lead time in our request to stop by for a visit, we definitely appreciate your efforts to arrange your schedules to accommodate us. It was time very well spent for Dana and I.

Our best wishes to you, your brother, and you entire operation on your continuing success.

Best Regards,



William Mascharka
Frazier Industrial Company